



Ghani

THE GLASS EXPERTS

THIRD QUARTER FINANCIAL STATEMENTS

2022-23

GHANI VALUE GLASS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Directors

Mr. Awais Ahmad
Mr. Imtiaz Ahmad Khan
Mr. Anwaar Ahmad Khan
Mr. Aftab Ahmad Khan
Mr. Obaid Ghani
Mr. Jubair Ghani
Mr. Ibrahim Ghani
Mr. Umair Ghani
Mr. Muhammad Mushtaq
Mr. Tahir Ghafoor Khan
Mrs. Maryam Junaid
Mr. Muhammad Ayub
Mr. Imtiaz Ahmad Khan

CHAIRMAN

CHIEF EXECUTIVE OFFICER

AUDIT COMMITTEE

Mr. Anwaar Ahmad Khan

Chairman

Mr. Awais Ahmad

Members

Mr. Jubair Ghani
Mrs. Maryam Junaid

HR & R COMMITTEE

Chairman

Mr. Awais Ahmad

Members

Mr. Aftab Ahmad Khan
Mr. Jubair Ghani

CHIEF FINANCIAL OFFICER

COMPANY SECRETARY

Mr. Umer Farooq Khan
Hafiz Muhammad Imran Sabir

AUDITORS

EY Ford Rhodes
Chartered Accountants

SHARE REGISTRAR

Corplink (Pvt) Ltd
Wings Arcade, 1-K Commercial Area
Model Town, Lahore, Pakistan
Phones : (042) 35916714, 35916719
Fax : (042) 35869037

BANKERS

Habib Metropolitan Bank Limited (Islamic)
MCB Bank Limited (Islamic)
Albaraka Bank (Pakistan) Limited
Bank Alfalah Limited (Islamic)
Askari Bank Limited (Islamic)
Bank Al Habib (Islamic)
Dubai Islamic Bank
Allied Bank Limited
Soneri Bank Limited, Islamic Banking
Habib Bank Limited
Meezan Bank Limited
UBL Ameen Limited
Bank Alfalah Limited
Faysal Bank Limited
Bank of Punjab (Taqwa)

HEAD OFFICE & REGISTERED OFFICE

40-L Model Town Extension, Lahore, Pakistan
UAN: (042) 111 949 949, Fax:(042) 35172263
E-mail : info@ghanivalueglass.com
<http://www.ghanivalueglass.com>

PLANT

31-KM Shekhupura Road, Mouza Beti Heriya,
Tehsil Nankana Sahib, District Shekhupura.
Ph: (056) 3406171

DIRECTORS' REPORT

Dear shareholders

Assalam-u-Alaikum Wa Rehmatullah Wa BarakatoHu

The board of Directors of Ghani Value Glass Limited is pleased to present financial statements for the third quarter and nine months ended March 31, 2023.

During the nine months ended March 31, 2023, the Company recorded Net Revenue of Rupees 2.9 billion as compared to Rupees 2.6 billion for the same period of the last year.

Margins increased at all levels. During the period under review, the company earned Gross profit of Rupees 1 billion. Net Profit has increased to Rupees 594 million as compared to Rupees 578 million for the corresponding period of the last year. The Earning per share has increased from Rupees 7.47 (restated) to Rupees 7.68.

FINANCIAL INDICATORS	Nine Months ended	
	March 31, 2023	March 31, 2022
	Rupees '000'	
Revenue - Net	2,942,193	2,555,973
Gross Profit	1,066,560	998,858
Net Profit	594,133	577,677
Earning per share (Rupees)	7.68	7.47 (Restated)

Pakistan's economy is under severe pressure with low foreign reserves, Rupee devaluation and rising inflation. Economic activity negatively impacted with policy tightening, post flood impacts, import restrictions, high borrowing and fuel costs, low confidence, and protracted policy and political uncertainty. Pakistan inflation rate jumped to 35.4% in March of 2023 from 31.5% in February. It was the highest reading since December of 1973. LSM performance remained under pressure and witnessed a contraction of 4.4 percent during Jul-Jan FY2023 owing to increasingly synchronized policy stance to correct the imbalances, supply chain disruptions and recessionary global pressure. The Current Account posted a deficit of USD 3.9 billion for Jul-Feb FY2023 as against a deficit of USD 12.1 billion last year, mainly due to contraction in imports. Exports (FOB) declined by 9.7 percent during Jul-Feb FY2023 and reached USD 18.6 billion (USD 20.6 billion last year). Trade deficit (Jul-Feb FY2023) reached to USD 18.7 billion as against USD 26.7 billion last year. In Jul-Feb FY2023, workers' remittances recorded at USD 18 billion (USD 20.2 billion last year), decreased by 10.8 percent. MoM basis, remittances increased by 4.9 percent in February 2023 (USD 1.98 billion) as compared to January 2023 (USD 1.89 billion). The situation become worse as opening and confirmation of raw materials LCs has become very difficult.

Interim Dividend

The Board of Directors in their meeting held on April 27, 2023 has approved interim cash dividend @ Rupees 2 per share i.e. 20 % for the year ending June 30, 2023.

Future Outlook

Like other industries, the value added glass industry is also impacting by ongoing economic challenges of current account deficit, surging inflation, political instability, high energy prices, increasing trade deficit, after effects of unprecedented floods, difficulties in opening and confirmation of raw materials Lcs etc. However, the management is putting its utmost efforts to overcome these challenges by maintaining sustainable performance of the company.

Acknowledgment

On behalf of the Directors, we are pleased to record our appreciation for our customers, employees, suppliers, shareholders and financial institutions for their trust in the management of the company.

We thank Allah Subhanatallah for blessing all of us and your company. We all should continue our endeavors to fully obey the commandments of Almighty Allah and Sunnah of our Prophet Muhammad" (Sallalloho-Alaihe-Wasallum).

On behalf of the Board of Directors



Anwaar Ahmed Khan
Chief Executive Officer



Aftab Ahmed Khan
Director

Lahore: April 27, 2023

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 31 MARCH 2023

		(Un-audited) Mar 31, 2023	(Audited) June 30, 2022
	Note	Rupees	Rupees
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,033,604,713	1,676,673,393
Long term advances and deposits		10,529,035	10,529,035
Deferred tax asset - net		118,282,399	143,617,691
		2,162,416,147	1,830,820,119
Current assets			
Stores, spares and loose tools		200,277,831	159,108,717
Stock in trade		725,997,849	484,293,453
Trade receivables		304,697,672	136,648,520
Advances, deposits and other receivables		153,856,165	154,814,878
Tax refunds due from the Government		287,614,607	283,058,174
Cash and bank balances		280,405,800	71,654,182
		1,952,849,924	1,289,577,924
		4,115,266,071	3,120,398,043
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Share Capital			
150,000,000 (30 June 2022: 150,000,000) ordinary shares of Rs.10/- each (30 June 2022: Rs. 10/- each)		1,500,000,000	1,500,000,000
Issued, subscribed and paid up capital 77,329,642 (30 June 2022: 64,441,369) ordinary shares of Rs. 10 each		773,296,420	644,413,690
Capital reserves			
Share premium		171,854,674	171,854,674
Revaluation surplus on freehold land		255,734,706	255,734,706
Merger reserve		87,059,680	87,059,680
		514,649,060	514,649,060
Revenue reserves			
Un-appropriated profits		1,388,672,506	923,422,686
General reserve		3,680,000	3,680,000
		1,392,352,506	927,102,686
		2,680,297,986	2,086,165,436
Total equity			
Current liabilities			
Trade and other payables		1,257,389,434	938,581,390
Contract liabilities		172,320,176	90,226,734
Unclaimed dividends		5,258,474	5,424,483
		1,434,968,085	1,034,232,607
		4,115,266,071	3,120,398,043
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	6		

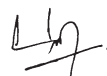
The annexed notes from 1 to 9 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2023

	(Un-audited)			
	Nine months period ended		Three months period ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	----- Rupees -----			
Revenue from contracts with customers - net	2,942,192,867	2,555,973,188	1,217,571,516	835,295,075
Cost of sales	(1,875,632,478)	(1,557,115,349)	(740,393,554)	(546,040,858)
Gross profit	1,066,560,390	998,857,840	477,177,963	289,254,218
Distribution cost	(57,066,610)	(30,838,679)	(19,858,336)	(12,575,998)
Administrative expenses	(280,213,435)	(250,936,602)	(87,254,686)	(117,240,536)
Other operating expenses	(53,685,661)	(53,101,954)	(26,272,535)	(15,553,887)
	(390,965,707)	(334,877,234)	(133,385,558)	(145,370,420)
Operating profit	675,594,683	663,980,605	343,792,405	143,883,797
Other income	48,772,718	34,118,701	22,295,613	9,927,796
Profit before taxation	724,367,401	698,099,306	366,088,018	153,811,593
Taxation	(130,234,851)	(120,422,343)	(55,034,839)	(25,875,920)
Profit for the period	594,132,551	577,676,963	311,053,180	127,935,673
Items that may be reclassified to profit or loss in subsequent periods (net of tax):	-	-	-	-
Items that will not be reclassified to profit or loss in subsequent periods (net of tax):	-	-	-	-
Total comprehensive income for the period	594,132,551	577,676,963	311,053,180	127,935,673
		(Restated)		(Restated)
Earnings per share - basic and diluted	7.68	7.47	4.02	1.65

The annexed notes from 1 to 9 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2023

	Issued, subscribed and paid-up capital	Shares to be issued pursuant to merger	Capital Reserve			Revenue Reserves		Total
			Share Premium	Revaluation surplus on freehold land	Merger reserve	Un-appropriated profits	General Reserve	
Balance as at 01 July 2021 - audited	580,312,730	64,100,960	171,854,674	255,734,706	87,059,680	811,964,012	3,680,000	1,974,706,762
Final dividend @ Rs. 6 per share for the year ended 30 June 2021	-	-	-	-	-	(386,648,214)	-	(386,648,214)
Shares issued during the period at the rate of Rs. 10 per share	64,100,960	(64,100,960)	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	577,676,963	-	577,676,963
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	577,676,963	-	577,676,963
Balance as at 31 March 2022 - un-audited	644,413,690	-	171,854,674	255,734,706	87,059,680	1,002,992,761	3,680,000	2,165,735,511
Balance as at 01 July 2022 - audited	644,413,690	-	171,854,674	255,734,706	87,059,680	923,422,685	3,680,000	2,086,165,435
Issuance of bonus shares @ 20% for the year ended 30 June 2022	128,882,730	-	-	-	-	(128,882,730)	-	-
Profit for the period	-	-	-	-	-	594,132,551	-	594,132,551
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	594,132,551	-	594,132,551
Balance as at 31 March 2023 - un-audited	773,296,420	-	171,854,674	255,734,706	87,059,680	1,388,672,506	3,680,000	2,680,297,996

The annexed notes from 1 to 9 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2023

		(Un-audited)	
		31 March 2023	31 March 2022
		Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		724,367,401	577,676,963
Adjustments for:			
Depreciation of operating fixed assets		63,544,920	46,031,888
Allowance for expected credit losses		16,521,868	-
Provision of Workers' Profit Participation Fund		38,902,653	37,560,063
Provision of Workers' Welfare Fund		14,783,008	15,541,891
Exchange (gain) / loss-unrealized		(957,481)	69,966
Loss on disposal of operating fixed assets		-	974,225
Profit on savings account		(8,218,009)	(10,747,725)
Operating profit before working capital changes		848,944,361	667,107,271
Working capital changes:			
(Increase) / decrease in current assets:			
Stores, spares and loose tools		(41,169,114)	(79,898,368)
Stock-in-trade		(241,704,396)	(272,557,321)
Trade debts		(184,571,020)	(75,196,777)
Advances, deposits and other receivables		2,253,260	(38,077,035)
		(465,191,270)	(465,729,501)
Increase / (decrease) in current liabilities:			
Trade and other payables		313,446,892	583,161,229
Contract liabilities		82,093,442	(26,922,333)
		395,540,334	556,238,896
Cash generated from operations		779,293,425	757,616,666
Taxes paid		(105,162,228)	(42,779,107)
Profit on bank deposits received		6,923,462	10,747,725
Workers' Profit Participation Fund paid		(30,906,667)	(21,128,098)
Workers' Welfare Fund paid		(20,754,125)	-
		(149,899,558)	(53,159,480)
NET CASH GENERATED FROM OPERATING ACTIVITIES	A	629,393,868	704,457,187
CASH FLOW FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment	B	(420,476,240)	(541,207,285)
NET CASH USED IN INVESTING ACTIVITIES		(420,476,240)	(541,207,285)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid	C	(166,009)	(513,035,509)
NET CASH USED IN FINANCING ACTIVITIES		(166,009)	(513,035,509)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	208,751,619	(349,785,607)
CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE PERIOD		71,654,182	550,710,002
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD		280,405,800	200,924,395

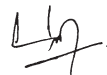
The annexed notes from 1 to 9 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION

AS AT 31 MARCH 2023

1 LEGAL STATUS AND NATURE OF BUSINESS

Ghani Value Glass Limited (the Company) was incorporated in Pakistan on 17 March 1967 as a Public Limited Company under the Companies Ordinance, 1984 [(Repealed with the enactment of Companies Act, 2017, (the Act)]. The principal activities of the Company are manufacturing and sales of mirror, tempered glass, laminated glass and automotive vehicles. The shares of the Company are listed on Pakistan Stock Exchange Limited.

The geographical location and address of the Company's business units, including production facilities are as under:

<u>Business Units</u>	<u>Geographical locations</u>
Registered office	40-L, Model Town Extension, Lahore
Glass manufacturing plant	31-KM Sheikhpura Road, Mouze Beti Heriya Tehsil Nankana Sahib, District Sheikhpura.
Automobile manufacturing plant	49-Km Multan Road, Phool Nagar (Bhai Pheru), Kasur

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2022.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2022.

The Company has adopted the following amended IFRS and IFRIC interpretation which became effective during the period:

IFRS 2 - Share-based Payments - Classification and Measurement of Share-based Payments Transactions (Amendments)

IFRS 4 - Insurance Contracts: Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts - (Amendments)

IFRS 9 - Financial instruments

IFRS 15 - Revenue from Contracts with Customers

IAS 40 - Investment Property: Transfer of Investment Property (Amendments)

IFRIC 22 - Foreign Currency Transactions and Advance Consideration

The adoption of the above amendments did not have any effect on the interim financial information however, the management is in the process of assessing the impact of changes laid down by IFRS 9 on its financial statements.

4 ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of interim financial information requires management to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the financial statements for the year ended 30 June 2022.

5	PROPERTY, PLANT AND EQUIPMENT	Note	Un-audited 31 March 2023 Rupees	Audited 30 June 2022 Rupees
	Operating fixed assets	5.1	1,266,553,883	1,175,838,662
	Capital work in progress	5.2	767,050,830	500,834,731
			2,033,604,713	1,676,673,393
5.1	Operating fixed assets			
	Opening net book value at the beginning of the period / year		1,175,838,662	1,391,750,263
	Additions during the period / year:			
	- Buildings on freehold land		113,073,121	70,188,218
	- Plant and machinery		23,661,063	47,714,602
	- Plant equipment		-	2,557,118
	- Furniture & fixture		4,109,260	4,272,286
	- Computers		2,696,004	2,341,248
	- Office equipment		164,873	2,516,439
	- Vehicles		10,555,820	72,203,679
			154,260,141	201,793,590
	Less: depreciation charge for the period / year		(63,544,920)	(66,192,990)
	Less: disposal during the period / year		-	(351,512,201)
	Closing net book value at the end of the period / year		1,266,553,883	1,175,838,662
5.2	Capital work in progress			
	Balance at the beginning of the period / year		500,834,731	25,787,554
	Additions during the period / year		266,216,099	475,047,177
	Balance at the end of the period / year		767,050,830	500,834,731

6 CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

There is no material change in the contingencies since the date of preceding published annual financial statements.

7 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The related parties comprise the related group companies, associated companies, subsidiary companies, directors of the Company, companies where directors also hold directorship, key employees and staff retirement funds. All the transactions with related parties are entered into at agreed terms duly approved by the board of Directors of the Company. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere in these condensed interim financial statements are as follows:

Relationship within group	Nature and description of related party transaction	(Un-audited)	
		31 March 2023	31 Mar 2022
		----- (Rupees) -----	
Associated undertakings-Ghani Glass Limited	Purchase of goods	1,496,964,821	1,300,620,816
	Sale of offline coating glass	9,935,130	56,625,507
	Sales of cullet	19,532,739	10,033,879
	Shared expenses	10,030,056	8,300,307
	Rental income	11,012,203	8,792,669
Ghani Foundation - common directorship	Donations	86,205,187	63,453,368
Staff retirement benefits	Payment to provident fund	30,975,591	25,540,995
Key management personnel	Salaries and other employee	110,980,985	148,036,846

All transactions with related parties have been carried out on commercial terms and conditions.

8 DATE OF AUTHORIZATION FOR ISSUE

These Condensed Interim Financial Statements were approved and authorized for issue by the Board of Directors of the Company on April 27, 2023.

9 GENERAL

Figures have been rounded off to the nearest rupee.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

ڈائریکٹران کی جائزہ رپورٹ

السلام علیکم ورحمۃ اللہ وبرکاتہ

غنی ویلیو گلاس لمیٹڈ کے بورڈ آف ڈائریکٹرز کو 31 مارچ 2023 کو ختم ہونے والی تیسری سہ ماہی اور نو ماہ کے مالیاتی گوشوارے پیش کرنے پر خوشی ہے۔

31 مارچ 2023 کو ختم ہونے والے نو مہینوں کے دوران، کمپنی نے گزشتہ سال کی اسی مدت کے 2.6 بلین روپے کے مقابلے میں 2.9 بلین روپے کا خالص ریویوریکارڈ کیا۔

مارچ میں ہر سطح پر اضافہ ہوا۔ زیر جائزہ مدت کے دوران، کمپنی نے 1 ارب روپے کا خام منافع کمایا۔ گزشتہ سال کی اسی مدت کے 578 بلین روپے کے مقابلے میں خالص منافع بڑھ کر 594 بلین روپے ہو گیا ہے۔ فی حصص نفع 7.47 روپے (Restated) سے بڑھ کر 7.68 روپے ہو گئی ہے۔

مالیاتی اے تیارے	
2022 مارچ 31	2023 مارچ 31
(روپے '000 میں)	
2,555,973	2,942,193
998,858	1,066,560
577,677	594,133
7.47	7.68

پاکستان کی معیشت کم غیر ملکی ذخائر، روپے کی قدر میں کمی اور بڑھتی ہوئی مہنگائی کے باعث شدید دباؤ کا شکار ہے۔ پالیسی میں سختی، سیلاب کے بعد کے اثرات، درآمدی پابندیاں، زیادہ قرض لینے اور ایندھن کے اخراجات، کم اعتماد، اور طویل پالیسی اور سیاسی غیر یقینی صورتحال سے اقتصادی سرگرمیاں منفی طور پر متاثر ہوئیں۔ پاکستان میں افراط زر کی شرح مارچ 2023 میں 35.4 فیصد تک پہنچ گئی جو فروری میں 31.5 فیصد تھی۔ یہ دسمبر 1973 کے بعد سب سے زیادہ پڑھنا تھا۔ بڑی صنعتوں کی کارکردگی دباؤ میں رہی اور جولائی تا جنوری مالی سال 2023 کے دوران 4.4 فیصد کا سکڑاؤ دیکھا گیا جس کی وجہ عدم توازن، سپلائی چین میں رکاوٹوں اور کساد بازاری کے عالمی دباؤ کو درست کرنے کے لیے تیزی سے مطابقت پذیر پالیسی موقف ہے۔ کرنٹ اکاؤنٹ نے جولائی تا فروری FY2023 کے لیے USD 3.9 بلین کا خسارہ ظاہر کیا جو گزشتہ سال USD 12.1 بلین کے خسارے کے مقابلے میں تھا، جس کی بنیادی وجہ درآمدات میں کمی تھی۔ جولائی تا فروری مالی سال 2023 کے دوران برآمدات (FOB) میں 9.7 فیصد کمی ہوئی اور یہ 18.6 بلین امریکی ڈالر (گزشتہ سال 20.6 بلین امریکی ڈالر) تک پہنچ گئی۔ تجارتی خسارہ (جولائی تا فروری مالی سال 2023) 18.7 بلین امریکی ڈالر تک پہنچ گیا جو گزشتہ سال 26.7 بلین امریکی ڈالر تھا۔ جولائی تا فروری مالی سال 2023 میں، کارکنوں کی ترسیلات زر 18 بلین امریکی ڈالر (گزشتہ سال 20.2 بلین امریکی ڈالر) ریکارڈ کی گئیں، 10.8 فیصد کمی واقع ہوئی۔ MoM کی بنیاد پر، جنوری 2023 (1.89 بلین USD) کے مقابلے فروری 2023 میں ترسیلات زر میں 4.9 فیصد (1.98 بلین امریکی ڈالر) کا اضافہ ہوا۔ صورتحال مزید خراب ہو گئی ہے کیونکہ خام مال کی ایل سی کو کھولنا اور تصدیق کرنا بہت مشکل ہو گیا ہے۔

عبوری ڈیویڈنڈ

بورڈ آف ڈائریکٹرز نے 27 اپریل 2023 کو ہونے والی اپنی میٹنگ میں 30 جون 2023 کو ختم ہونے والے سال کے لیے 2 روپے فی حصص یعنی 20 فیصد عبوری کیش ڈیویڈنڈ کی منظوری دی ہے۔


مستقبل کا آؤٹ لک


دیگر صنعتوں کی طرح ویلیو ایڈڈ گلاس انڈسٹری بھی کرنٹ اکاؤنٹ خسارے، بڑھتی ہوئی مہنگائی، سیاسی عدم استحکام، توانائی کی بلند قیمتوں، بڑھتے ہوئے تجارتی خسارے، غیر معمولی سیلاب کے اثرات، خام مال کی ایل سی کھولنے اور تصدیق کرنے میں مشکلات کے جاری معاشی چیلنجز سے متاثر ہو رہی ہے۔ تاہم، انتظامیہ کمپنی کی پائیدار کارکردگی کو برقرار رکھتے ہوئے ان چیلنجز پر قابو پانے کے لیے اپنی بھرپور کوششیں کر رہی ہے۔

اعتراف

ڈائریکٹرز کی جانب سے ہمیں اپنے صارفین، ملازمین، سپلائرز، شیئرز، ہولڈرز اور مالیاتی اداروں کے لیے کمپنی کے انتظام پر اعتماد کے لیے اپنی تعریف ریکارڈ کرتے ہوئے خوشی ہو رہی ہے۔

ہم اللہ سبحانہ اللہ کا شکر ادا کرتے ہیں کہ اس نے ہم سب کو اور آپ کی کمپنی کو برکت دی ہے۔ ہم سب کو اللہ تعالیٰ کے احکامات اور اپنے نبی محمد صلی اللہ علیہ وسلم کی سنت پر پوری طرح عمل کرنے کی کوششیں جاری رکھنی چاہئیں۔ بورڈ آف ڈائریکٹرز کی جانب سے


آفتاب احمد خان
ڈائریکٹر


انوار احمد خان
چیف ایگزیکٹو آفیسر

لاہور: 27 اپریل 2023

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